

June 6, 2018

Notice of Purchase of Own Shares Through Off-Hour Trading (ToSTNeT-3)
(Acquisition of Own Shares Pursuant to the Provisions of the Articles of Incorporation based on the Provisions of Article 165, Paragraph 2 of the Companies Act)

Nippon Flour Mills Co.,Ltd. (President & COO: Masayuki Kondo; Head Office: Chiyoda-ku, Tokyo; the “Company”) announces that its Board of Directors resolved at its meeting held on June 6, 2018 on matters relating to the acquisition of its own shares pursuant to the provisions of Article 156 of the Companies Act that are applied by the provisions of Article 165, Paragraph 3 of the Companies Act, and that the Company has determined the specific method of acquisition. Details are as follows.

1. Method of acquisition

The Company will entrust the purchase to trading in the off-hour trading system for the acquisition and trading of own shares (ToSTNeT-3) of the Tokyo Stock Exchange, Inc. at 8:45 a.m. on June 7, 2018 at 1,913 yen, the closing price for today (June 6, 2018) (the Company will not make any changes to other trading systems or trading hours). The purchase order will be limited to this trading hour only.

2. Details of the acquisition

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| (1) Class of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | 3,659,100 shares (equivalent to 7 billion yen) |
| (3) Publication of acquisition result | The acquisition result will be published after trading at 8:45 a.m. |

(Note 1) The number of shares will not be changed. Part or all of the shares may not be acquired, depending on the market conditions, etc.

(Note 2) The purchase will be made with a sell order corresponding to the number of shares to be acquired.

This document is a press release for making an announcement to the general public on the occasion of the repurchase by the Company of its shares, and is not prepared for the purpose of soliciting investments. The offering or secondary offering of the convertible bonds and shares of common stock of the Company will not be made in Japan.

In addition, this document does not constitute the offering of the convertible bonds and shares of common stock of the Company in all areas including the United States. The Company is unable to make the offering or sale of the convertible bonds and shares of common stock of the Company in the United States without undertaking the registration of the convertible bonds and shares of common stock of the Company under the Securities Act of 1933 in the United States or receiving an exemption from registration. If the offering or sale of securities is made in the United States, an English prospectus prepared based on the Securities Act of 1933 will be used. With regard to the matter in this document, the offering or sale of the convertible bonds and shares of common stock of the Company will not be made in the United States.

(Reference)

Details of the resolution on the acquisition of own shares at the Board of Directors' meeting held on June 6, 2018

- Class of shares to be acquired Common shares
- Total number of shares to be acquired 4,500,000 shares (maximum)
(Ratio to the total number of shares outstanding
(excluding treasury shares): 5.60%)
 - Total acquisition value of shares 7 billion yen (maximum)
- Acquisition period From June 7, 2018 to March 31, 2019
- Acquisition method Market purchase on the Tokyo Stock Exchange, Inc.

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